



Corporate Finance
Pacific Centre
701 West Georgia Street
Suite 1450
P.O. Box 10089
Vancouver, BC V7Y 1B6

fticonsulting.com

April 3, 2020

To the creditors of True Leaf Cannabis Inc. (the “Company”)

On April 2, 2020 the Company filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*. FTI Consulting Canada Inc. (“**FTI**”) consented to act as the Trustee in this matter.

We enclose herewith the following:

1. A copy of the NOI;
2. A list of creditors and the amounts owing per the Company’s records; and
3. Certificate of filing of the NOI.

Further information with respect to this matter is available on the Trustee’s web-site: <http://cfcanada.fticonsulting.com/TrueLeaf>.

Should you have any queries in the interim, please do not hesitate to contact a representative of the Trustee, Ben Chiu at (403) 454-0794.

Yours truly,

FTI CONSULTING CANADA INC.

In its capacity as Trustee under a Proposal of
True Leaf Cannabis Inc.
and not in its personal capacity

A handwritten signature in black ink, appearing to read "Craig Munro".

Per:

Craig Munro, CA, CIRP

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
TRUE LEAF CANNABIS INC.
of the city of Vancouver
in the Province of British Columbia

Take notice that:

1. I, TRUE LEAF CANNABIS INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of 1450 – 701W. Georgia, Vancouver, BC, V7Y 1B6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Vancouver in the Province of British Columbia, this 1st day of April 2020.



TRUE LEAF CANNABIS INC.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

In the Matter of the Notice of Intention to File a Proposal of True Leaf Cannabis, Inc.

List of Creditors owing \$250 or more

Creditor's Name	Address	Total Amount Owning
Ample Organics	Building B 629 Eastern Ave Toronto ON M4M 1E3	5,096.00
Health Canada	161 Goldenrod Drwy Ottawa ON K1A0K9	23,000.00
Lind Asset Management XV, LLC	Suite 1900 370 Lexington Ave New York NY 10017 USA	5,840,000.00
Laing Roofing (Vernon) Ltd	1-3485 Velocity Ave Kelowna BC V1V 3C2	257.11
Orkin Canada Corporation	5840 Falbourne St Mississauga ON L5R 4B5	501.90
Sughrue Mion, PLLC	2100 Pennsylvania Avenue, NW Washington DC 20037-3213 USA	699.30
Sunset Design Studio	6720 L&K Road Vernon BC V1B 3T1	4,200.00
SysGen Solutions Group Ltd.	Unit 8 400, 1331 Macleod Trail SE Calgary AB T2G 0K3	1,144.50
Trinity Power	1301 Ketch Court Coquitlam BC V3K 6X7	3,241.53
Total		5,878,140.34

Note:

The creditor list has been compiled based on the Company's books and records as at the date of the NOI. The Company's books and records may not be complete and accurate. Accordingly the above amounts may differ from the creditor's books and records. Please note that there is no need to contact the Proposal Trustee at this time as there will be a claims process in the near future whereby any discrepancies can be reconciled.



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of
Division No. British Columbia
03 - Vancouver
Court No. 11-2636226
Estate No. 11-2636226

In the Matter of the Notice of Intention to make a
proposal of:

TRUE LEAF CANNABIS INC.
Insolvent Person

FTI CONSULTING CANADA INC.
Licensed Insolvency Trustee

Date of the Notice of Intention: April 02, 2020

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 02, 2020, 17:43

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada